

**RESOLUTION NO. 3760**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTE SERENO  
AUTHORIZING THE INVESTMENT OF THE CITY FUNDS IN THE LOCAL  
AGENCY INVESTMENT FUND**

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council/Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Monte Sereno;

NOW THEREFORE, BE IT RESOLVED, that the City Council hereby authorizes the deposit and withdrawal of City of Monte Sereno monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following City of Monte Sereno officers holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the

Steve Leonardis  
(NAME)  
City Manager  
(TITLE)  
[Signature]  
(SIGNATURE)

Andrea Chelemengos  
(NAME)  
City Clerk  
(TITLE)  
[Signature]  
(SIGNATURE)

Section 2. This resolution shall remain in full force and effect until rescinded by City Council of the City of Monte Sereno by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

Section 3. This resolution supersedes and rescinds all prior authorizations for signatories to the City of Monte Sereno's Local Agency Investment Fund.

REGULARLY PASSED AND ADOPTED by the CITY COUNCIL of the CITY OF  
MONTE SERENO this 21<sup>st</sup> day of January 2020 by the following vote:

AYES: Council Member LaBouve, Council Member Turner, Mayor Pro  
Tempore Leuthold, and Mayor Lawler  
NOES: None  
ABSENT: Council Member Ellahie

By   
Liz Lawler, Mayor

Attest:

Andrea M. Chelemengos, City Clerk

By 