A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTE SERENO, STATE OF CALIFORNIA, ADOPTING AN APPROPRIATIONS LIMIT FOR THE 2014-2015 FISCAL YEAR

RESOLVED, by the City Council of the City of Monte Sereno, County of Santa Clara, State of California, that

WHEREAS, annually the City of Monte Sereno is required to establish its appropriations limit for each year pursuant to Article XIII B of the California Constitution; and

WHEREAS, the City Council, did consider on Tuesday, June 17, 2014 at the hour of 7:00 P.M. in the Council Chambers in the City Hall, 18041 Saratoga-Los Gatos Road, Monte Sereno, California, the proposed appropriations limit for the fiscal year 2014-2015; and

WHEREAS, the City Council has made available to the public the documentation used in determining the appropriations limit fifteen (15) days prior to the date of the meeting at which the appropriations limit is proposed to be adopted, and the Council having heard all persons desiring to speak on the matter, and having fully considered the matter,

NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

1. The City Council does hereby approve and select the percentage change in California per capita personal income as the cost of living factor to be used in computing the appropriation limit for the City of Monte Sereno for the fiscal year 2014-2015.

2. The City Council does hereby establish as its appropriations limit for the fiscal year 2014-2015, the following:

   $5,166,856

REGULARLY passed and adopted this 17th day of June, 2014.

AYES: Council Members Allan, Anstandig, Rogers, and Vice Mayor Huff

NOES: None

ABSENT: Mayor Craig

BY

Walter Huff, Vice Mayor

ATTEST
Andrea M. Chelemengos, City Clerk

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